

MINING NEWS

BIG ORE BODY IS MADE IN CALUMET

Report Revived that C. & A. Is to Absorb the Saginaw Property.

Blister, Ariz., Feb. 12.—One of the most important strikes made recently was reported last week by the Calumet and Arizona. The strike was made in the Houston shaft, a body of sulphide ore, between 25 and 40 feet in width and running between 5 and 7 percent has been opened up. Development of the strike has not yet gone far enough to determine whether it is a permanent body or a streak, but there is enough now opened to demonstrate that it is a very valuable find. The strike was made in an old part of the mine, north of the shaft.

Saginaw has again come into prominence on account of the many reports that the property will soon be absorbed by the Calumet and Arizona. It is believed that this time there is more behind the reports than previously and that there is strong likelihood that the Saginaw will be taken over. The price reported is that the Calumet and Arizona will pay \$11.70 a share for Saginaw. The report has already had its effect on the market price of the stock which, during the week has climbed to \$3 a share with a reported strong demand. Saginaw is now believed by mining men to be a valuable property.

Shattuck Strike a Good One. The recent discovery by the Shattuck of an extensive lead-silver ore deposit looks even better than was at first anticipated. This body is in the Iron Prince claim, located in about the middle of the proved ore bearing property of the company. It has now been entered both above and below the copper body, through the 4000 foot level and the 4000, both workings being from the main shaft. Enough is known about the body to state that it adds an asset of large value to the holdings of the company. What will be determined until the company has concluded a contract for treatment.

Shipments to date to the El Paso smelter for test purposes have returned around \$20 per ton. The ore runs from 10 to 75 percent in its lead content alone. It is expected that the treatment contract will be closed within a few days. Various concerns having been given an opportunity to submit bids. Their figures are now being awaited. Besides its work on production Shattuck is now carrying on about 800 feet of development per month. The company is working full shift.

In the Junction Shaft. Following the success of the shrinking plan at the Junction shaft, which in general results accomplished what the Glory hole does, the new system is being installed wherever the ground is hard enough to permit of its employment on Calumet and Arizona properties. It is still being extended and is showing an appreciable decrease in mining costs of the district. Where sinking is possible, the cost of up keep is eliminated and it is in the keeping open of workings that the big end of the expense in the Warren district has always been, the upkeep being as \$2 for \$1 for ore extraction.

G. K. Hooper, superintendent of the Calumet and Arizona properties at Superior, is a visitor in the city.

R. W. Tibby, Lee Adams, J. Johnson, Charles V. Weston and E. L. Tizer, directors and stockholders of the Mascot Mining company at Los Cabos, are spending a few days in the city. They are making an examination of the Copper Queen and Calumet and Arizona properties with a view to securing points that may be of use in the development of the Mascot. So far nearly \$15,000 has been expended on the Mascot mine and, in the near future, much more will be expended in carrying on development.

OCTAVE MINE IS TO START WORK MAY 1

Deal Is On For the Sale of the La Coronado Mine, Near Phoenix; Werner Bonds Mine.

Phoenix, Ariz., Feb. 12.—Information has been received from New York that all financial and business arrangements have been made for starting up the Octave mine, near Congress Junction, May 1. The mine is fully equipped with a mill and cyanide plant, and has been a big gold producer. Much ore is visible in the workings and there is every reason to believe that development will demonstrate the continuance of the ore shoots.

Eastern stockholders are now in Phoenix to make a thorough inspection of the Max Delta gold mine, which lies nine miles south of the city. Included in the party are Judge Joseph Thompson and his son, John Thompson, of Atlantic City; Isaac Bacharach and Edward Hart, of Allegheny City, and E. E. Hall, of Philadelphia.

They have ordered shafts sunk at two new points and a test shipment of ore is being prepared. After the test has been made a reduction plant will be installed. The working force is to be increased materially.

A deal is on for the sale of La Coronado mine, 16 miles northeast of Florence, which is owned by Phoenix people. An examination is being made. C. G. Werner has bonded his King of Arizona mine, in the same district, to Oregon investors.

W. A. F. Donald is working a force of four men at his claims on Camp Creek, 56 miles north of Phoenix. The property is being prepared for an examination by eastern investors.

E. W. Brooks, of Los Angeles, consulting engineer for the London-Arizona Copper company, has returned through Phoenix en route to Christmas. He goes to examine the strike of lead carbonate ore recently made on the company's property. Regular shipments of the lead ore are being made to the El Paso smelter.

(Additional Mining News on Page 13.)

CONSTIPATION

Munyon's Paw-Paw Pills are a tonic to the stomach, liver and nerves. They invigorate instead of weaken; they enrich the blood instead of impoverishing it; they enable the stomach to get all the nourishment from food that is put into it.

These pills contain no calomel, no dope, they are soothing, healing and stimulating. They school the bowels to act without physic. Price 25 cents.

If you are nervous, can't sleep and are weak and run down and need a wine stimulant use Munyon's Paw-Paw Tonic. For sale at all Drug Stores.

A Merchant Prince

John Wanamaker—prince of merchants—was 49 years old when he took a policy for \$20,000 in this company on the straight life-annual dividend plan. That policy is in force to-day, and has grown to nearly \$30,000 because of the DIVIDENDS. Read how it was done:—

During the early years—instead of taking the annual dividends in cash—Mr. Wanamaker allowed them to buy additions to his policy. He followed this plan until the year 1910, when the policy had grown to nearly \$30,000—with NO increase in cost. Each year since—however—he HAS taken the cash dividends, thereby reducing the cost. This year his cash dividend is \$601.00—more than two-thirds of his payment, and the net cost on this \$20,000 insurance is only \$207.50—less than \$10.00 per \$1,000. Compare that with what you are paying. Perhaps you pay more than that for your fire insurance, and your store or business property may never burn. Your life insurance must mature some day.

Don't get the idea that all companies are alike. They're not. No other company earns as much on its investments as the Union Central Life, and no other pays as high dividends to its policyholders. We have over Ninety Million Dollars in gilt-edged assets—Six Millions of which is invested in Texas loans on farms.

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CONDENSED STATEMENT OF THE CONDITION OF

The First National Bank

El Paso, Texas

AT THE CLOSE OF BUSINESS, NOVEMBER 26, 1912

RESOURCES

Loans and Investments	\$4,000,141.91
United States Bonds	955,773.62
Cash on hand	763,310.82
Exchange	1,594,785.30
	3,313,869.74
Total	\$7,314,011.65

LIABILITIES

Capital Stock	\$800,000.00
Surplus and Profits	247,671.24
Circulation	800,000.00
DEPOSITS:	
Bank	1,531,808.16
Individual	3,784,496.87
United States	150,065.28
	5,466,340.21
Total	\$7,314,011.65

Rio Grande Valley Bank & Trust Company

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Instead of having the alternative of a disastrous future before you with a complete mental and physical breakdown, think of what you will gain by taking the opposite course.

Let us talk to you and show you by actual proofs what can be done in such cases.

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Bank & Trust Co.

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Washington and Return

\$66.50

ACCOUNT

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Mutt and Jeff Appear Every Day in the El Paso Herald